



# Illinois Agricultural Prices

Released September 30, 2021

The August Prices Received Index 2011 Base (Agricultural Production), at 109.4, increased 2.3 percent from July and 26 percent from August 2020. At 109.8, the Crop Production Index was up 2.9 percent from last month and 22 percent from the previous year. The Livestock Production Index, at 109.0, increased 1.7 percent from July, and 30 percent from August last year. Producers received higher prices during August for wheat, market eggs, corn, and strawberries but lower prices for grapes, soybeans, milk, and lemons. In addition to prices, the volume change of commodities marketed also influences the indexes. In August, there was increased monthly movement for cattle, grapes, tobacco, and hogs and decreased marketing of wheat, corn, soybeans, and strawberries.

## Prices Received Indexes – United States: August 2021 with Comparisons

Index	2011 Base		
	Aug 2020	Jul 2021	Aug 2021
Agricultural Production .....	86.8	106.9	109.4
Crop Production .....	90.0	106.7	109.8
Grains and oilseed .....	61.8	99.6	104.0
Feed grain .....	54.1	101.7	104.7
Food grain .....	68.0	86.1	97.6
Oilseed .....	70.5	111.1	108.2
Livestock Production .....	83.7	107.2	109.0
Meat animal .....	85.2	109.7	110.2
Dairy .....	92.5	89.1	88.1
Poultry and egg .....	74.5	119.2	125.4

## Prices Paid Indexes – United States: August 2021 with Comparisons

Index	2011 Base		
	Aug 2020	Jul 2021	Aug 2021
Prices paid .....	108.4	116.0	116.4
Production .....	103.8	112.7	113.2
Interest <sup>1</sup> .....	100.9	101.4	101.4
Taxes <sup>2</sup> .....	118.7	120.4	120.4
Wage rates .....	138.6	141.5	141.5
Family living-CPI <sup>3</sup> .....	115.6	121.4	121.6
Ratio (received/paid) .....	81	92	94

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: August 2021 with Comparisons

Commodity	Illinois		
	August 2020	July 2021	August 2021
Corn ..... \$/bushel	3.12	6.25	6.34
Hay, all ..... \$/ton	154.00	157.00	161.00
Alfalfa ..... \$/ton	175.00	175.00	175.00
Other ..... \$/ton	125.00	130.00	135.00
Soybeans ..... \$/bushel	8.88	14.00	13.90
Wheat, all ..... \$/bushel	5.37	5.88	6.63
Milk, all ..... \$/cwt	18.20	17.20	17.20
Commodity	United States		
	August 2020	July 2021	August 2021
Corn ..... \$/bushel	3.12	6.12	6.32
Hay, all ..... \$/ton	157.00	185.00	188.00
Alfalfa ..... \$/ton	171.00	201.00	206.00
Other ..... \$/ton	134.00	151.00	152.00
Oats ..... \$/bushel	2.54	3.60	3.63
Sorghum ..... \$/cwt	6.32	10.70	10.20
Soybeans ..... \$/bushel	8.66	14.10	13.70
Wheat, all ..... \$/bushel	4.54	6.26	7.13
Milk, all ..... \$/cwt	18.60	17.90	17.70
Calves ..... \$/cwt	153.00	165.00	175.00
Cattle, all beef ..... \$/cwt	103.00	122.00	123.00
Cows ..... \$/cwt	70.70	75.60	76.00
Steers and heifers ..... \$/cwt	104.00	125.00	125.00
Hogs, all ..... \$/cwt	42.90	80.00	79.00

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